

**INSURANCE DEPARTMENT
JOB OPPORTUNITY**

INSURANCE ACTUARY – LIFE/HEALTH (P#9095)

PLEASE FOLLOW THE SPECIFIC APPLICATION FILING INSTRUCTIONS AT THE BOTTOM OF THIS PAGE!

Open To: The Public
Location: 153 Market Street, Hartford, CT
Hours: Full-time (40 hours per week)
Salary: (MP70) \$99,559 annually
Closing Date: December 19, 2011

The Connecticut Insurance Department is seeking an Insurance Actuary in the Financial Regulation Division to analyze the financial statements of Life and Health insurance companies in Connecticut to determine ability to pay claims and remain solvent. Review the work and calculations of company actuaries. Perform independent tests of needed reserves.

General Knowledge: Considerable knowledge of actuarial principles, standards and methods; considerable knowledge of statistical methods and computer models as they relate to insurance reserving, rates and rating procedures; considerable knowledge of insurance company financial statements and statutory accounting; knowledge of the relevant federal and state laws and regulations pertaining to insurance companies; knowledge of relevant insurance coverages, rates, rating plans and special programs; knowledge of the operation of relevant insurance and reinsurance programs; familiarity with reinsurance treaties and risk transfer mechanisms; familiarity with insurance investment strategies that complement asset adequacy analysis; familiarity with statutory risk based capital requirements.

Preferred Skills and Ability:

Interpersonal skills to develop and maintain relationships with the appointed actuaries of domestic companies; Oral and written communication skills to present regulatory positions and determinations to insurance company representatives, Department analysts and field examiners; ability to concurrently manage multiple projects with moving deadlines.

Special Knowledge:

Candidates should meet the General Qualification Standards (including Continuing Education Requirements) promulgated by the American Academy of Actuaries.

Proficiency in Microsoft Office, particularly XL, Word, Outlook and Access.

Familiarity with an array of Life/Health valuation and reserving software products such as TAS, MoSes, Triton, PolySystems and similar products used by Life/Health insurers to evaluate reserves.

General Experience: Ten (10) years of experience as an actuary with an insurance company, an insurance regulatory agency, or in a consulting actuary's office performing actuarial insurance work.

Special Experience: Two (2) years of the General Experience must have included experience setting insurance rates and/or reserves for insurance companies or health care centers.

Substitution Allowed: 1. College training in mathematics or statistics may be substituted for the General Experience on the basis of fifteen (15) semester hours equalling one-half (1/2) year of experience to a maximum of four (4) years. 2. A Master's degree in Mathematics or Statistics may be substituted for one (1) additional year of the General Experience.

SPECIAL REQUIREMENT: An Associate membership, by examination, in a relevant actuarial society. For Property and Casualty, membership in the Casualty Actuarial Society is required. For Life and Health area, membership in the Society of Actuaries is required.

Note:

The filling of this position will be in accordance with reemployment, SEBAC, transfer, promotion and merit employment rules.

Application Instructions:

Interested and qualified candidates who meet the above requirements should submit a cover letter, a resume, and State Application Form CT-HR-12 (state application form CT-HR-12 may be accessed at: http://das.ct.gov/HR/Forms/CT-HR-12_Application.pdf.) Please indicate position #9095 on your application package and send it to the address below by close of business on *Monday, December 19, 2011 to:

Connecticut Insurance Department
Human Resources – Carmen Hernandez
P.O. Box 816
Hartford, CT 06142-0816
FAX: (860) 297-3836
E-MAIL: carmen.b.hernandez@ct.gov

***Incomplete or late application packages will not be considered.**

AN AFFIRMATIVE ACTION/EQUAL OPPORTUNITY EMPLOYER

The State of Connecticut is an equal opportunity/affirmative action employer and strongly encourages the applications of women, minorities, and persons with disabilities.